



# ದಿ ನ್ಯಾಷನಲ್ ಕೋ-ಆಪರೇಟಿವ್ ಬ್ಯಾಂಕ್ ಲಿಮಿಟೆಡ್ The National Co-operative Bank Limited

Ref. No.: NCB/AO/

/2019-20

DATE:06.05.19

## PUBLIC AUCTION SALE NOTICE

Notice is hereby given to the public in general and to the Borrower/s and Guarantors/s in particular that the under mentioned property mortgaged to The National Co-Operative Bank Ltd., taken possession under the provisions of Section 13(4) and Rule 8 (6) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, will be sold in Public Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc, as detailed below by adopting any of the methods mentioned in Rule 8(5) of the above rules. The property is being sold on **"AS IS WHERE IS AND AS IS WHAT IS AND WHATEVER THERE IS"** AND **"NO RECOURSE BASIS"** and as such the sale is without any kind of warranties and indemnities.

Name of borrowers & Mortgagors and guarantors / sureties	1. Sri. Gururaj Kumar, the borrower & 2. Smt. Inchara Gururaj Kumar 3. Sri. Mamballi Papegowda - the guarantors/sureties 1 & 2 residing @ No 138 & 139, II Cross, K C Layout, Nazarabad Mohalla, Mysure - 11 3 residing @ No. 488, 6 <sup>th</sup> Cross, 2 <sup>nd</sup> Stage, Siddharthanagar, Mysure - 11
Date, Time and Place of Auction	28.05.19 at 3.00 PM The National Co. Op. Bank Ltd., No. 1335/A, G & H Block, Panchamanthra Road, Opp. Gnanaganga School, Kuvempu Nagar, Mysure - 23
Earnest Money Deposit (EMD)	Rs. 28,50,000/- (Rupees Twenty Eight Lakhs Fifty Thousand only)
Reserve Price	Rs. 2,85,00,000/- (Rupees Two Crore Eighty Five Lakhs only)
Bid Increment by	Rs.10,000/- (Rupees: Ten Thousand only)
Debt due including interest as on 30.04.2019 plus future interest from 01.03.19 & charges, costs, etc	Rs. 3,18,50,000/- (Rupees Three Crore Eighteen Lakhs Fifty Thousand only)
Date and Time of inspection of properties for intending bidders/purchasers	On all working days between 10.00 A M to 5.00 P M till 27.05.19.

## DESCRIPTION OF PROPERTY

All that piece and parcel of the Property bearing No. 138, K C Layout, Nazarbad Mohalla, Mysuru City, measuring East to West 40 Feet, North to South 60 feet, bounded on as follows:

East by : Property No. 137  
West by : Property No. 139  
North by : Property No. 126  
South by: Road

All that piece and parcel of the Property bearing No. 139, K C Layout, Nazarbad Mohalla, Mysuru City, measuring East to West 40 Feet, North to South 60 feet, bounded on as follows:

East by : Property No 138  
West by : Property No 140  
North by : Property No 125  
South by: Road  
Totally measuring 4800 Sq. Ft Land along with 3800 Sq. Ft Building



ಆಡಳಿತ ಕಛೇರಿ : 73/1, ಗಾಂಧಿಬಜಾರ್ ಮುಖ್ಯರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 004

ದೂರವಾಣಿ : 2242 1999, 2661 9950, 2661 8092, 2661 8093, ಫ್ಯಾಕ್ಸ್ : 2661 9950

Administrative Office : 73/1, Gandhi Bazar Main Road, Bengaluru - 560 004. E-mail : admin.ao@ncbl.org.in


Telephone : 2242 1998, 2661 8092, 2661 8093 Fax : 2661 9950

**TERMS AND CONDTIIONS OF AUCTION SALE:-**

1. For participating in auction, intending bidders have to deposit a refundable EMD of 10% of Reserve Price by RTGS/NEFT/Funds Transfer to the credit of A/C No "0423266000011- A/c Name: The National Co-Operative Bank Ltd, through IFSC Code "KKBK0000423" BANK: Kotak Mahendra Bank,Branch :Basavanagudi Or by Demand Draft /Pay Order in favour of " The National Co-Operative Bank Ltd," payable at Bangalore so as to reach us on or before 28.05.19 by 10.30 AM. The intending bidders have to submit copy of ID and address proof and PAN Card to the Authorized Officer The National Co. Op. Bank Ltd., No. 1335/A, G & H Block, Panchamanthra Road, Opp. Gnanaganga School, Kuvempu Nagar, Mysure – 23 The EMD will not carry any interest.
  2. The property "SHALL NOT BE SOLD" below the Reserve Price.
  3. The successful bidder should deposit 25% of the bid amount (including EMD) immediately on declaring him as successful bidder, and the balance 75% of bid amount within 15 days after the sale date by RTGS/NEFT/Funds Transfer to the credit of A/C No "0423266000011- A/c Name: The National Co-Operative Bank Ltd, through IFSC Code "KKBK0000423" BANK: Kotak Mahendra Bank,Branch :Basavanagudi Or by Demand Draft /Pay Order in favour of " The National Co-Operative Bank Ltd.," payable at Mysure.
  4. In case of default in payment at any stage by the successful bidder within the 15 days from the date of auction , the sale shall be treated as cancelled and the amount already paid will be forfeited.
  5. The property is put for sale on the condition "AS IS WHERE IS" and "AS IS WHAT IS " and " NO RECOURSE " basis. The intending bidder shall satisfy himself about the title, Ownership, Statutory approvals, encumbrances, claims etc., in regard to the property. The Bidder has to bear the Registration Charges, Stamp Duty, Cess, Sales Tax (if applicable) and any other statutory dues or other dues like Municipal Tax, Electricity Charges, Land use conversion charges, Society Charges, Maintenance Charges, Akrama/Sakrama and all other incidental costs, charges including all taxes and rates and any outgoing relating to the property.
  6. General Power of Attorney holders, agents and any other persons are not allowed to participate in the auction on behalf of the bidders.
  7. This is also notice to the (Borrower/Guarantor/Mortgagor) of the aforesaid loan dues about holding of auction sale on above mentioned date if the dues are not repaid in full.
  8. The Bank reserves the right to cancel / postpone the bid without assigning any reasons.
  9. The Authorised Officer is presumed to have information about the mortgaged property. However, Authrised Officer is not responsible for any wrong information which has not come to his notice.
- Note:** The intending bidders may contact Mr.Shrikanth L - Manager, The National Co-Operative Bank Ltd., Kuvempu Nagar Branch, Mysure on Mobile No. 8861668555 and Land Line No.: 0821 – 2565666 for ascertaining the details of property and Contact Mr.Hemanth, J.P.Security Services, Bangalore on Mob No. 8549009977, Mr. Manjunath : 9945141907 for inspection of property.

Date:- 06.05.19  
Place:- Bengaluru

For The National Co-op. Bank Ltd.

  
Authorised Officer