



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

BLR.DOS.SSMS.No.S936/09-01-112/2023-2024

August 07, 2023

The Chief Executive Officer
The National Co-operative Bank Limited
73/1, Gandhi Bazar Main Road
Bangalore – 560 004

Madam/Dear Sir,

Directions under section 35A of the B.R. Act, 1949 (AACS)- Withdrawal of deposits in excess of the stipulated amount

Please refer to the Directions issued to the bank under section 35A of the B.R. Act, 1949 (AACS) from the close of the business on July 24, 2023 vide Directive No. BLR.DOS.SSMS.No.S836/09.01.112/2023-24 dated July 24, 2023. According to the instructions stated in the directive, maximum of ₹50,000/- can be withdrawn (whether from savings bank, current account, recurring deposit or any other deposit account) by depositors.

2. In this connection, it is informed that the depositors are also allowed to withdraw in excess of stipulated limit on various grounds. A depositor may withdraw not more than ₹ 1.00 lakh on medical grounds and ₹50,000/- in other cases for various purposes as under:

- Medical treatment of self, spouse and children, parents up to the actual estimated amounts, bills produced.
- Education of self or children up to actual fees required to be paid as evidenced by letters from University/ College etc.,
- Marriage of Self, Children, brother, sister subject to production of evidence such as invitation cards, hall booking receipts etc.,
- Other grounds of hardship like livelihood.

पर्यवेक्षण विभाग (यूसीबी), 10/3/8, नृपतुंगा रोड, बेंगलूर-560 001
Department of Supervision (UCB), 10/3/8, Nrupathunga Road, Bengaluru-560001
Telephone: 22180302, 22180317, Fax: 080-22237874 / 22293668
E-mail: dosbengaluru@rbi.org.in

3. It is also informed that withdrawal on medical ground may be extended up to ₹5.00 lakh for critical life-threatening ailments concerning heart, kidney, liver etc. generally requiring surgical interventions, subject to the following conditions:

- Requests for withdrawals on the grounds of critical life-threatening ailments may be allowed only on the basis of certificates/ estimates/ bills/ invoices from a hospital of repute - preferably Government/ Trust/ Corporate hospitals.
- Payment should generally be made directly to the hospital.
- The screening committee should carry out due process of examination of the veracity of such applications on a case-to-case basis.

4. The bank may note that the above-mentioned withdrawal limits of ₹5.00 lakh, ₹ 1.00 lakh and ₹ 50,000/- should be inclusive of all withdrawals made earlier, if any, by the depositor after imposition of AID. **The payments will be subject to availability of liquidity with the bank.**

5. In this connection, you are advised to obtain an application, as per the enclosed format from the depositor seeking permission for withdrawal from their deposit accounts amounts in excess of the stipulated limit on various grounds such as Medical, Education, marriage, livelihood and other hardships.

6. You are also advised to constitute a Screening Committee to examine the requests received from the depositors and forward along with recommendation of the Screening Committee, approval of Board of the bank and other documentary evidences submitted by the depositors to RBI, DOS(UCB), Bengaluru without delay.

Yours faithfully,



(Priya C Appukkuttan)

General Manager

Encl: As above

To
 The Chief Executive Officer
co-operative Bank Ltd.
 Branch

Place :
 Date :

Dear Sir,

Banks under Directives of RBI – Request for withdrawal on hardship ground in excess of permissible limit of withdrawal

I/We,....., request you to permit me/us to withdraw from our accounts with your bank on hardship ground. The particulars are furnished below:

1. Name and address of the Depositor :

2. Particulars of deposit A/c : Type of A/c A/c No Balance

3. Amount proposed to be withdrawn : Rs.

4. Reasons for withdrawal :

- i) Medical Treatment of
- ii) Education of
- iii) Marriage of
- iv) Expenditure for livelihood

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(Brief particulars to be furnished along with supporting documents)

5. Details of earlier withdrawal from the date of issue of Directives by RBI :

Sr. No.	Date	Amount	Reason
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I/We hereby declare that the application has been made on the express understanding that in the event of the bank being taken into liquidation, the amount withdrawn shall be adjusted against the amount payable to me/us by the bank on pro-rata distribution to the depositors.

Yours faithfully,

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Signature of the depositors

Encl: Supporting documents annexed.
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Recommendations of the Bank

1) The depositor has withdrawn following amounts from the date of issue of directions dated till

Sr. No.	Date	Amount	Reason
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(Specific recommendations of the Screening Committee of bank indicating inter alia, that the bank has called for and verified necessary documents to satisfy themselves regarding the genuineness of the reason for withdrawal may be furnished below.)

2) Recommendations of the Screening Committee

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Chief Executive Officer
Bank

Date:

Forwarded to
The.....
Reserve Bank of India
Urban Banks Department
Regional Office
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